

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7226

BILL NUMBER: HB 1388

NOTE PREPARED: Jan 15, 2004

BILL AMENDED:

SUBJECT: Deferral of property tax payments.

FIRST AUTHOR: Rep. Espich

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: _____
GENERAL
DEDICATED
FEDERAL

IMPACT: Pending

Summary of Legislation: This bill allows a taxpayer (who must be a senior citizen or the surviving spouse of a senior citizen) to defer payment of a portion of the property taxes on the taxpayer's homestead if certain criteria are met. The bill allows deferral of payment of the portion of the property taxes which exceeds a certain base amount.

Effective Date: Upon passage.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Michael Squires, 317-233-9456.